

REFINANCE Roadmap

FOLLOW THESE STEPS TO GET
YOUR HOME REFINANCED

START



REVIEW LOAN OPTIONS

Discuss with your loan advisor what your goals are and go over the options to help you achieve them.



INITIAL DISCLOSURES

Sign and return your initial disclosures as quickly as possible to prevent any delays.



PROCESSING

A processor will be collecting all necessary documentation to ensure the underwriter has enough information to issue an initial approval.



APPRAISAL OR PIW

Some scenarios allow for appraisals to be waived altogether. If your loan requires an appraisal prepare your house for an inspection.



LOCK IN YOUR RATE

Your interest rate will be subject to the changes of the market until your rate is locked.



UNDERWRITING

If additional documentation is requested, provide it right away to prevent any delays.



Enjoy your new lower payment
or cash out!



FUNDING

Once the rescission period is over your loan documents will be reviewed and your loan will be complete!



RIGHT OF RESCISSION

By law, your loan cannot fund before the right of rescission period. This wait period is 3 full business days after your loan documents have been signed.



LOAN DOCUMENTS

After the loan has received final loan approval, we will prepare the loan documents and send them to Escrow. Review and sign all loan documents with a licensed .notary.



CD WAIT PERIOD

By law, loan documents cannot be signed before the CD wait period. This wait period is either 3 business days after all borrowers have signed the CD, or 6 business days after the CD was provided to you, whichever is less.



FINAL APPROVAL & INITIAL CD

When you receive the Closing Disclosure, it is **CRITICAL** to have all borrowers on the loan sign and return as quickly as possible.

FINISH



Jim Langdon

NMLS #228920 | CA BRE# 1192990
Branch Manager

2200 Sunrise Blvd., Suite 168
Gold River, CA 95670

916-717-5626 **cell**

916-717-5626 **office**

888-541-8662 **fax**

6783897676.mortgage-application.net/EmployeeDetail.aspx?

EmployeeID=44850&

JimL@MCGloans.com



Helping You Feel Right at Home.

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